

Wabtec Acquires Xorail, A Leading Provider Of Signal Engineering And Design Services

WILMERDING, PA, March 15, 2010 – Wabtec Corporation (NYSE: WAB) has acquired Xorail LLC, a leading provider of signal engineering and design services, for \$40 million in cash. The company is based in Jacksonville, Fla., and has annual sales of about \$40 million. Wabtec expects the transaction to be accretive in the first year.

Xorail provides a variety of engineering, design and construction services, mainly for railway signaling systems. These services include design solutions for wayside signaling, positive train control systems and highway grade crossing warning systems, site surveys, systems integration, and field construction and installation of wayside equipment. Xorail's customers include Class I railroads and passenger transit authorities in North America. The company was founded in 1990 as Southwest Signal Engineering Company, and now has 10 satellite offices throughout North America with about 275 employees. Kash Krishnarao, president of Xorail, will remain with the company.

"Xorail's engineering and wayside capabilities are a good fit with our existing railway electronics business," said Albert J. Neupaver, Wabtec's president and chief executive officer. "In addition, these capabilities position Wabtec for a larger role as the rail industry implements positive train control technology over the next several years."

Wabtec Corporation is a global provider of value-added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services. The company has facilities located throughout the world.

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